

**PARTICIPATING REGULATOR ADOPTION**

**NATIONAL COUNCIL ON COMPENSATION INSURANCE, INC.  
MULTI-STATE MARKET CONDUCT EXAMINATION**

On behalf of the Colorado Division of Insurance, I, Jim Riesberg, hereby adopt, agree, and approve the January 5, 2012 Report of Examination entered into by the participating states, the Advisory Organization Examination Oversight (C) Working Group of the National Association of Insurance Commissioners (NAIC), and the National Council on Compensation Insurance, Inc.



Jim Riesberg  
Commissioner  
Colorado Division of Insurance

April 11, 2012

Date Executed